

Referrals and Incentives Terms & Conditions

Betashares Direct

1. Important Information

1.1 These Referral and Incentives Terms and Conditions (Terms) are issued by Betashares Capital Ltd (ABN 78 139 566 868, AFSL 341181) (Betashares). Betashares is the responsible entity and issuer of Betashares Invest, the IDPS-like scheme available through the online Betashares Direct platform. These Terms apply in addition to the Betashares Direct Terms of Use, which will apply to you if you have a Betashares Invest account. In these Terms, references to "we", "us" or "our" means Betashares.

1.2 These Terms form the basis of the offer to participate in the "refer your friends" campaign (the Campaign) and taking part in the Campaign as a Referrer or New Customer (as defined in section 2 below) constitutes acceptance of these Terms.

1.3 Before opening a Betashares Invest account or making any other investment decision, a participant should read the Product Disclosure Statement and the Target Market Determination for Betashares Invest, available at www.betashares.com.au/direct, or by emailing Customer Support at support@betashares.com.au or by phone on 1300 487 577, to consider whether the product is right for them. Participants should also consider the applicable disclosure document for any underlying investment available through Betashares Invest before making any investment decision.

2. About the Campaign

2.1 A person can participate in the Campaign if they meet the eligibility criteria set out in section 3 below and either:

- (a) have a Betashares Invest account and share the referral link made available via [the Betashares Direct mobile or web app] with another person who does not have a Betashares Invest account (the person sharing the link being the Referrer); or
- (b) do not have a Betashares Invest account, receive a referral link provided to them by a Referrer and follow the instructions provided via the referral link to open a new Betashares Invest account for the first time (New Customer).

2.2 A Referrer will receive referral credit to the amount of \$40 for each successful referral of a New Customer. A referral is deemed to be successful only after the New Customer has their application for a Betashares Invest account accepted by Betashares and the New Customer makes a single deposit of at least \$50 into the cash wallet of their Betashares Invest account (Qualifying Deposit). Referral credit can only be used in the manner specified in section 2.4.

2.3 A New Customer will receive referral credit to the amount of \$20 (New Customer Credit) after their application for a Betashares Invest account has been accepted by Betashares. Referral credit can only be used in the manner specified in section 2.4.

2.4 A Referrer or New Customer can only use referral credit received pursuant to section 2.2 or 2.3 (as applicable) to invest in ETFs issued by Betashares, Managed Portfolios or Custom Portfolios. Any available referral credits must be used in full in a single transaction to acquire units in a Betashares ETF (market orders only) or a single contribution to a Portfolio. Referral credits are not able to be split between two or more investment options.

2.5 New Customer Credit must be used within 60 days after a New Customer satisfies the requirements under section 2.3 and meets the eligibility criteria in section 3, after which the referral credit will expire and will no longer be available to be used for investment. Referral credits issued to a Referrer have no expiry date.

2.6 The Campaign commences from 8 May 2026 and remains open until 1 July 2026 unless otherwise determined by Betashares in accordance with section 2.7.

2.7 Betashares, at its sole discretion, may cease or extend the Campaign, or amend or vary these Terms, at any time. If we cease the Campaign or amend or vary these Terms, we will provide notice via the Betashares Direct App.

2.8 New Customer Credit will only be issued once to each New Customer in relation to the first Betashares Invest account that they open and is not available for any subsequent Betashares Invest account opened by the New Customer (including any additional accounts).

3. Conditions of Eligibility

3.1 The Campaign is only available to Australian residents who are aged 18 or over.

3.2 This Campaign is not available for participation by any director, officer or employee of:

- (a) Betashares or any of its related parties.
- (b) agencies, companies or third parties associated with the Campaign.
- (c) financial advisers.

4. Reward Allocation

4.1 A Referral Payment will usually be credited within 7 business days after:

- (a) for a New Customer – Betashares accepts an application for a Betashares Invest account by the New Customer.
- (b) for a Referrer – the New Customer referred by the Referrer has made a Qualifying Deposit that is received in their Betashares Invest cash wallet.

5. Disqualification

5.1 Betashares may withhold the issue of, or cancel, referral credits for a Referrer or New Customer (or both) if Betashares reasonably believes or suspects:

- (a) the Referrer or New Customer has breached these Terms or breached any applicable law;
- (b) any wilful misconduct or fraud by the Referrer or New Customer in connection with the Campaign; or
- (c) the Referrer or New Customer has otherwise acted with a lack of good faith towards Betashares in relation to the Campaign.

6. Miscellaneous

6.1 Each Referrer and New Customer is solely responsible for any tax implications that may arise as a result of or in connection with participating in the Campaign.

6.2 All dollar values are in Australian dollars.

6.3 Betashares or its related parties may, as a result of a person's participation in the Campaign, hold and process personal information obtained about the person. Betashares is committed to maintaining the privacy of any personal information it holds and does so in accordance with the Australian Privacy Principles contained in the Privacy Act 1988 (Cth). Participants should read the Betashares Privacy Policy, which provides more detail about why we collect your information, how we use and disclose such information, and how to contact us or lodge a complaint.

6.4 Except to the extent that liability under any statute cannot be excluded, Betashares, its related bodies corporate, and their respective officers, employees, contractors and consultants do not accept any liability (whether arising in contract, tort, negligence or otherwise) for any loss, damage or expense suffered by any person as a result of or in connection with their participation in the Campaign.

6.5 These Terms are governed by and are to be construed in accordance with the laws of New South Wales, Australia. The parties agree to the non-exclusive jurisdiction of the courts of New South Wales, Australia and any courts which may hear appeals from those courts in respect of any proceedings in connection with these Terms.